H.C.D.-I (a) Continuation Sheet

Sr. No.	Date	Orders

% 14.11.2005

Present :Mr. Pawan Upadhaya, Advocate for the Petitioner.
Mr. H.L. Tikku, Sr. Advocate with Ms. Yashmeet,, Advocate for the respondent.

+OMP No.59/2004

* After some hearing learned counsel for the petitioner states that he has obtained instructions that he does not want to press this petition under Section 34 of the Arbitration and Conciliation Act, 1996. The result of this would be that the award becomes executable as a decree and needless to say applies in so far as para (iv) of para 80 is concerned to the extent that the petitioner shall abide by the undertaking as specified in the award.

It is, however, agreed that if the petitioner makes the following payment in the manner provided, the decree shall be deemed to be satisfied and no further amounts under the award shall be claimed by the respondent :

1) The petitioner shall pay to the respondent a sum of Rs.16,00,000/- within 7 days from today i.e. on or before 21st November, 2005.

2) The petitioner shall pay to the respondent a further sum of Rs.16,00,000/- within three months from today i.e. on or before 14th February, 2006.

The petition stands disposed of in terms aforesaid.

November 14, 2005 SANJAY KISHAN KAUL, J.
mb

Signature Not Verified
Digitally Signed By:AMULYA
Certify that the digital file and physical file have been compared and the digital data is as per the physical file and no page is missing.

Fresh I.A 9428/05